

H.A.M. Global Convertible Bond Fund**UK Reporting Funds Regime: Annual Report to Relevant Participants**

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed funds during the reporting year ended 31 December 2020. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds at any time during the reporting period.

Participant information:

| | | | | | | | | |
|--|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Name of fund: | HAM Global Convertible Bond Fund | | | | | | | |
| Reporting Period: | Year ended 31 December 2020 | | | | | | | |
| Share Class: | EUR-A | USD-A | CHF-A | GBP-A | EUR-D | USD-D | CHF-D | GBP-D |
| ISIN: | LI0010404585 | LI0028897788 | LI0045967341 | LI0364737259 | LI0336894352 | LI0336894360 | LI0336894378 | LI0364737267 |
| Reporting data expressed in: | € | € | € | € | € | € | € | € |
| Amount distributed per unit of interest in respect of the reporting period: | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Date of distributions to participants: | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable | Not applicable |
| Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period: | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Fund distribution date: | 30-Jun-21 | 30-Jun-21 | 30-Jun-21 | 30-Jun-21 | 30-Jun-21 | 30-Jun-21 | 30-Jun-21 | 30-Jun-21 |
| Does the fund remain a Reporting Fund at the date of issue of this advice? | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| Equalisation amount per unit of interest in respect of the reporting period, for investors who have purchased units during the year: | 13.4655 | 2.5376 | 6.6555 | 6.0085 | 6.7403 | 0.6630 | 1.9972 | 0.0000 |

* For those investors for whom equalisation is relevant please note that the equalisation amount cannot reduce the amount of excess reported income to below nil.